



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date	1/11/2025	Portfolio Cut-off Date	31/10/2025
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Contact Details

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Remark

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	5.28	11/02/2032	Fixed	0.010%	11/02/2026	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	15.95	8/10/2042	Fixed	0.500%	8/10/2026	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	3.34	3/03/2030	Fixed	0.750%	3/03/2026	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	0.97	20/10/2027	Fixed	3.250%	20/10/2026	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	2.64	22/06/2029	Fixed	3.375%	22/06/2026	ACT/ACT	EUR	€500,000,000
BE6349638187	6/02/2024	6/02/2034	8.27	6/02/2035	Fixed	3.125%	6/02/2026	ACT/ACT	EUR	€750,000,000
BE6350223218	11/03/2024	11/03/2034	8.36	11/03/2035	Fixed	3.250%	11/03/2026	ACT/ACT	EUR	€500,000,000
BE6356934396	25/10/2024	25/10/2027	1.98	25/10/2028	Fixed	2.500%	25/10/2026	ACT/ACT	EUR	€750,000,000
BE6359485685	3/02/2025	3/02/2032	6.26	3/02/2033	Fixed	2.875%	3/02/2026	ACT/ACT	EUR	€1,000,000,000

Totals

Total Outstanding (in EUR):	€5,500,000,000
Current Weighted Average Fixed Coupon:	2.302%
Weighted Remaining Average Life *:	5.86

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Negative	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€5,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€6,550,434,806	(II)
Nominal Balance Public Finance Exposures	€135,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	21.55%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€6,124,195,673	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued $(V) / (I)$	111.35%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€135,585,641	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) $(XIV) \times [(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	113.81%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€1,050,779,982	(IX)
Total Interest Proceeds Residential Mortgage Loans	€1,037,379,982	
Total Interest Proceeds Public Finance Exposures	€13,400,000	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€6,259,195,673	(X)
Total Principal Proceeds Residential Mortgage Loans	€6,550,434,806	
Total Principal Proceeds Public Finance Exposures	€135,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€718,129,778	(XI)
Costs, Fees and Expenses Covered Bonds	€88,986,921	(XII)
Principal Requirement Covered Bonds	€5,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€1,002,858,956	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€350,057,796	(XV)
Cumulative Cash Outflow Next 180 Days	€76,512,906	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€273,544,891	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€133,278,393	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€72,237,500	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€61,040,893	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€6,550,434,806
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	45,613
Number of Loans	73,347
Average Outstanding Balance per Borrower	€143,609
Average Outstanding Balance per Loan	€89,307
Weighted Average Original Loan to Initial Value	77.63%
Weighted Average Current Loan to Current Value	50.98%
Weighted Average Seasoning (in months)	67.80
Weighted Average Remaining Maturity (in months, at 0% CPR)	200.25
Weighted Average Initial Maturity (in months, at 0% CPR)	267.35
Weighted Remaining Average Life (in months, at 0% CPR)	107.39
Weighted Remaining Average Life (in months, at 2% CPR)	95.22
Weighted Remaining Average Life (in months, at 5% CPR)	80.37
Weighted Remaining Average Life (in months, at 10% CPR)	62.23
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	93.99
Percentage of Fixed Rate Loans	35.99%
Percentage of Resettable Rate Loans	64.01%
Weighted Average Interest Rate	1.99%
Weighted Average Interest Rate Fixed Rate Loans	2.00%
Weighted average interest rate Resettable Rate Loans	1.98%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€104,740,506
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
EU000A3K4DS6	EUROPEAN UNION	20/09/2022	4/10/2027	Fixed	2.000%	1.00%	AA+	AAA	Aaa	EUR	€35,000,000	€34,930,700	€34,858,028
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	1.50%	AA	AA	Aa3	EUR	€100,000,000	€100,200,000	€100,727,613

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€6,550,434,806	100.00%	73,347	100.00%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€2,131,695,177	32.54%	23,299	31.77%
Brabant Wallon	€140,442,402	2.14%	1,246	1.70%
Brussels	€243,858,541	3.72%	2,223	3.03%
Hainaut	€238,800,652	3.65%	2,817	3.84%
Liège	€189,484,257	2.89%	2,276	3.10%
Limburg	€713,204,126	10.89%	8,796	11.99%
Luxembourg	€21,416,593	0.33%	226	0.31%
Namur	€88,426,516	1.35%	937	1.28%
Oost-Vlaanderen	€1,144,394,011	17.47%	12,671	17.28%
Vlaams-Brabant	€978,045,523	14.93%	10,593	14.44%
West-Vlaanderen	€660,667,008	10.09%	8,263	11.27%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€203,201,816	3.10%	1,699	2.32%
12 - 24	€201,283,958	3.07%	1,547	2.11%
24 - 36	€289,045,486	4.41%	1,996	2.72%
36 - 48	€787,678,650	12.02%	6,265	8.54%
48 - 60	€1,712,100,067	26.14%	15,894	21.67%
60 - 72	€1,177,856,617	17.98%	11,850	16.16%
72 - 84	€622,842,932	9.51%	6,564	8.95%
84 - 96	€283,329,311	4.33%	3,199	4.36%
96 - 108	€299,062,202	4.57%	4,720	6.44%
108 - 120	€445,435,808	6.80%	8,720	11.89%
120 - 132	€251,676,382	3.84%	5,154	7.03%
132 - 144	€146,031,880	2.23%	2,771	3.78%
144 - 156	€130,889,697	2.00%	2,968	4.05%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€4,406,761	0.07%	1,370	1.87%
12 - 24	€7,931,302	0.12%	975	1.33%
24 - 36	€16,512,077	0.25%	1,259	1.72%
36 - 48	€32,856,497	0.50%	1,714	2.34%
48 - 60	€52,322,389	0.80%	2,194	2.99%
60 - 72	€75,667,667	1.16%	2,412	3.29%
72 - 84	€62,300,021	0.95%	1,679	2.29%
84 - 96	€89,685,248	1.37%	2,171	2.96%
96 - 108	€127,096,758	1.94%	2,576	3.51%
108 - 120	€187,397,099	2.86%	3,476	4.74%
120 - 132	€242,024,519	3.69%	3,998	5.45%
132 - 144	€184,995,039	2.82%	2,758	3.76%
144 - 156	€208,568,236	3.18%	2,746	3.74%
156 - 168	€311,516,677	4.76%	3,731	5.09%
168 - 180	€467,515,663	7.14%	5,261	7.17%
180 - 192	€581,949,654	8.88%	6,200	8.45%
192 - 204	€388,960,403	5.94%	3,872	5.28%
204 - 216	€328,859,931	5.02%	2,965	4.04%
216 - 228	€439,103,039	6.70%	3,585	4.89%
228 - 240	€705,024,500	10.76%	5,316	7.25%
240 - 252	€1,035,207,858	15.80%	7,080	9.65%
252 - 264	€560,264,955	8.55%	3,517	4.80%
264 - 276	€215,508,331	3.29%	1,223	1.67%
276 - 288	€122,989,311	1.88%	716	0.98%
288 - 300	€101,770,873	1.55%	553	0.75%
300 - 312	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,861,492	0.03%	234	0.32%
60 - 72	€947,903	0.01%	60	0.08%
72 - 84	€2,355,478	0.04%	160	0.22%
84 - 96	€3,907,805	0.06%	150	0.20%
96 - 108	€4,333,343	0.07%	186	0.25%
108 - 120	€96,020,435	1.47%	4,628	6.31%
120 - 132	€9,819,367	0.15%	414	0.56%
132 - 144	€33,750,227	0.52%	1,080	1.47%
144 - 156	€52,167,656	0.80%	1,264	1.72%
156 - 168	€38,761,552	0.59%	898	1.22%
168 - 180	€395,169,328	6.03%	8,479	11.56%
180 - 192	€55,860,508	0.85%	993	1.35%
192 - 204	€93,682,223	1.43%	1,481	2.02%
204 - 216	€204,585,157	3.12%	2,668	3.64%
216 - 228	€72,427,045	1.11%	1,087	1.48%
228 - 240	€1,453,760,180	22.19%	17,688	24.12%
240 - 252	€57,852,601	0.88%	644	0.88%
252 - 264	€139,122,012	2.12%	1,444	1.97%
264 - 276	€122,485,761	1.87%	1,280	1.75%
276 - 288	€86,190,751	1.32%	828	1.13%
288 - 300	€3,350,952,321	51.16%	24,756	33.75%
300 - 312	€64,985,462	0.99%	578	0.79%
312 - 324	€44,978,582	0.69%	375	0.51%
324 - 336	€11,238,102	0.17%	147	0.20%
336 - 348	€3,821,173	0.06%	48	0.07%
348 - 360	€149,398,342	2.28%	1,777	2.42%
>360	€0	0.00%	0	0.00%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€171,954,669	2.63%	3,763	5.13%
2014	€163,186,282	2.49%	3,227	4.40%
2015	€246,721,556	3.77%	5,116	6.98%
2016	€486,632,582	7.43%	9,078	12.38%
2017	€246,360,732	3.76%	3,640	4.96%
2018	€279,897,221	4.27%	3,145	4.29%
2019	€976,895,270	14.91%	9,964	13.58%
2020	€1,119,105,948	17.08%	11,095	15.13%
2021	€1,533,884,074	23.42%	14,295	19.49%
2022	€694,983,079	10.61%	5,204	7.10%
2023	€238,459,370	3.64%	1,672	2.28%
2024	€220,616,774	3.37%	1,787	2.44%
2025	€171,737,248	2.62%	1,361	1.86%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€833,996,480	12.73%	15,283	33.51%
100k - 200k	€2,864,226,122	43.73%	19,408	42.55%
200k - 300k	€2,127,251,802	32.47%	8,863	19.43%
300k - 400k	€588,514,335	8.98%	1,763	3.87%
>400k	€136,446,067	2.08%	296	0.65%
Grand Total	€6,550,434,806	100.00%	45,613	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€5,374,051,823	82.04%	63,394	86.43%
Linear	€21,487,638	0.33%	401	0.55%
Variable Linear Capital	€1,154,895,345	17.63%	9,552	13.02%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€0	0.00%	0	0.00%
0.5% - 1%	€468,333,052	7.15%	5,258	7.17%
1% - 1.5%	€1,840,555,536	28.10%	19,260	26.26%
1.5% - 2%	€2,003,908,455	30.59%	21,840	29.78%
2% - 2.5%	€901,280,530	13.76%	9,224	12.58%
2.5% - 3%	€412,534,271	6.30%	3,939	5.37%
3% - 3.5%	€308,138,961	4.70%	3,279	4.47%
3.5% - 4%	€187,632,435	2.86%	2,598	3.54%
4% - 4.5%	€252,809,109	3.86%	4,835	6.59%
4.5% - 5%	€136,538,577	2.08%	2,357	3.21%
5% - 5.5%	€26,474,962	0.40%	519	0.71%
5.5% - 6%	€10,869,462	0.17%	214	0.29%
6% - 6.5%	€1,253,502	0.02%	20	0.03%
6.5% - 7%	€105,955	0.00%	4	0.01%
>7%	€0	0.00%	0	0.00%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€2,357,543,962	35.99%	30,354	41.38%
Fixed with Resets	€4,192,890,845	64.01%	42,993	58.62%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%



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11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2025	€78,769,892	1.20%	1,518	2.07%
2026	€289,665,778	4.42%	5,790	7.89%
2027	€136,434,427	2.08%	2,616	3.57%
2028	€207,022,018	3.16%	3,681	5.02%
2029	€43,098,329	0.66%	677	0.92%
2030	€85,756,666	1.31%	1,483	2.02%
2031	€99,143,145	1.51%	1,653	2.25%
2032	€31,658,760	0.48%	448	0.61%
2033	€31,176,525	0.48%	310	0.42%
2034	€134,777,453	2.06%	1,260	1.72%
2035	€239,278,435	3.65%	2,569	3.50%
2036	€257,658,519	3.93%	2,954	4.03%
2037	€104,066,938	1.59%	955	1.30%
2038	€105,498,425	1.61%	799	1.09%
2039	€401,243,413	6.13%	2,843	3.88%
2040	€596,663,711	9.11%	4,357	5.94%
2041	€899,307,523	13.73%	6,257	8.53%
2042	€399,603,586	6.10%	2,450	3.34%
2043	€16,523,801	0.25%	118	0.16%
2044	€35,138,539	0.54%	250	0.34%
2045	€227,579	0.00%	3	0.00%
2046	€177,385	0.00%	2	0.00%
Fixed	€2,357,543,962	35.99%	30,354	41.38%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€6,550,434,806	100.00%	73,347	100.00%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€6,454,578,565	98.54%	71,965	98.12%
Buy-to-let	€91,094,217	1.39%	1,336	1.82%
Other	€4,762,024	0.07%	46	0.06%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€3,075,471	0.05%	268	0.37%
10 - 20%	€29,188,693	0.45%	1,350	1.84%
20 - 30%	€88,905,032	1.36%	2,563	3.49%
30 - 40%	€196,716,952	3.00%	4,157	5.67%
40 - 50%	€361,084,961	5.51%	6,076	8.28%
50 - 60%	€567,605,698	8.67%	8,213	11.20%
60 - 70%	€805,130,398	12.29%	10,337	14.09%
70 - 80%	€1,364,628,504	20.83%	14,456	19.71%
80 - 90%	€1,348,372,394	20.58%	11,268	15.36%
90 - 100%	€1,546,563,027	23.61%	12,343	16.83%
100 - 110%	€156,866,926	2.39%	1,498	2.04%
110 - 120%	€82,296,752	1.26%	818	1.12%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€53,759,091	0.82%	4,075	5.56%
10 - 20%	€180,657,350	2.76%	5,463	7.45%
20 - 30%	€346,301,798	5.29%	7,152	9.75%
30 - 40%	€579,268,663	8.84%	9,122	12.44%
40 - 50%	€835,768,020	12.76%	10,670	14.55%
50 - 60%	€1,049,694,764	16.02%	11,206	15.28%
60 - 70%	€1,209,094,735	18.46%	10,394	14.17%
70 - 80%	€1,189,305,040	18.16%	8,390	11.44%
80 - 90%	€896,169,409	13.68%	5,720	7.80%
90 - 100%	€204,136,819	3.12%	1,111	1.51%
100 - 110%	€6,094,127	0.09%	43	0.06%
110 - 120%	€184,989	0.00%	1	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€97,184,326	1.48%	5,769	7.87%
10 - 20%	€314,080,146	4.79%	8,006	10.92%
20 - 30%	€603,466,302	9.21%	10,482	14.29%
30 - 40%	€942,292,674	14.39%	12,254	16.71%
40 - 50%	€1,188,228,087	18.14%	12,427	16.94%
50 - 60%	€1,194,539,328	18.24%	9,819	13.39%
60 - 70%	€1,061,115,914	16.20%	7,473	10.19%
70 - 80%	€694,319,810	10.60%	4,462	6.08%
80 - 90%	€308,389,571	4.71%	1,873	2.55%
90 - 100%	€142,687,184	2.18%	752	1.03%
100 - 110%	€3,763,701	0.06%	27	0.04%
110 - 120%	€367,764	0.01%	3	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€18,499,928	0.28%	2,168	2.96%
20 - 40%	€125,381,971	1.91%	4,760	6.49%
40 - 60%	€561,802,548	8.58%	11,109	15.15%
60 - 80%	€1,996,383,886	30.48%	22,586	30.79%
80 - 100%	€593,973,612	9.07%	6,661	9.08%
100 - 120%	€232,159,098	3.54%	3,678	5.01%
120 - 140%	€475,353,797	7.26%	5,209	7.10%
140 - 160%	€1,143,653,852	17.46%	8,247	11.24%
160 - 180%	€403,903,496	6.17%	2,733	3.73%
180 - 200%	€76,615,407	1.17%	676	0.92%
200 - 300%	€463,729,253	7.08%	3,179	4.33%
300 - 400%	€450,855,154	6.88%	2,292	3.12%
400 - 500%	€3,208,004	0.05%	25	0.03%
>500%	€4,914,801	0.08%	24	0.03%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€10,912,981	0.17%	2,204	3.00%
12 - 24	€45,359,476	0.69%	2,860	3.90%
24 - 36	€119,589,760	1.83%	4,445	6.06%
36 - 48	€131,786,184	2.01%	3,452	4.71%
48 - 60	€273,608,638	4.18%	5,472	7.46%
60 - 72	€436,842,699	6.67%	7,198	9.81%
72 - 84	€333,847,564	5.10%	4,317	5.89%
84 - 96	€889,422,992	13.58%	10,041	13.69%
96 - 108	€774,341,368	11.82%	8,090	11.03%
108 - 120	€563,907,193	8.61%	4,686	6.39%
120 - 132	€1,599,643,651	24.42%	11,912	16.24%
132 - 144	€869,472,474	13.27%	5,740	7.83%
144 - 156	€238,114,415	3.64%	1,403	1.91%
156 - 168	€202,426,537	3.09%	1,202	1.64%
168 - 180	€58,518,004	0.89%	295	0.40%
180 - 192	€34,940	0.00%	1	0.00%
192 - 204	€233,148	0.00%	2	0.00%
204 - 216	€1,176,375	0.02%	15	0.02%
216 - 228	€899,568	0.01%	9	0.01%
228 - 240	€296,837	0.00%	3	0.00%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€356,283,187	5.44%	9,056	12.35%
12 - 24	€178,699,639	2.73%	4,714	6.43%
24 - 36	€291,283,059	4.45%	6,125	8.35%
36 - 48	€181,233,119	2.77%	3,644	4.97%
48 - 60	€225,905,909	3.45%	3,742	5.10%
60 - 72	€335,588,758	5.12%	5,218	7.11%
72 - 84	€470,602,284	7.18%	5,344	7.29%
84 - 96	€806,759,456	12.32%	8,363	11.40%
96 - 108	€640,603,387	9.78%	6,105	8.32%
108 - 120	€1,159,446,253	17.70%	8,601	11.73%
120 - 132	€1,354,832,199	20.68%	9,215	12.56%
132 - 144	€186,376,681	2.85%	1,104	1.51%
144 - 156	€193,307,686	2.95%	1,136	1.55%
156 - 168	€136,218,791	2.08%	815	1.11%
168 - 180	€33,294,398	0.51%	165	0.22%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€6,271,652,389	95.74%	70,191	95.70%
2	€278,782,418	4.26%	3,156	4.30%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€6,550,434,806	100.00%	73,347	100.00%
Grand Total	€6,550,434,806	100.00%	73,347	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.01%	0.14%
Full Prepayments	0.15%	1.79%
Total Prepayments	0.16%	1.93%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	11/2025	€5,500,000,000	€6,517,697,224	€6,506,733,529	€6,489,897,168	€6,460,722,051
2	12/2025	€5,500,000,000	€6,484,989,942	€6,463,190,936	€6,429,786,824	€6,372,106,979
3	01/2026	€5,500,000,000	€6,452,306,428	€6,419,800,072	€6,370,094,656	€6,284,570,634
4	02/2026	€5,500,000,000	€6,419,605,158	€6,376,519,262	€6,310,777,267	€6,198,060,634
5	03/2026	€5,500,000,000	€6,386,879,231	€6,333,341,444	€6,251,825,867	€6,112,559,268
6	04/2026	€5,500,000,000	€6,354,147,760	€6,290,285,357	€6,193,257,145	€6,028,073,853
7	05/2026	€5,500,000,000	€6,321,405,272	€6,247,345,316	€6,135,063,621	€5,944,588,059
8	06/2026	€5,500,000,000	€6,288,667,141	€6,204,536,235	€6,077,258,060	€5,862,105,287
9	07/2026	€5,500,000,000	€6,255,950,664	€6,161,874,829	€6,019,854,841	€5,780,630,330
10	08/2026	€5,500,000,000	€6,223,225,401	€6,119,330,751	€5,962,822,326	€5,700,123,811
11	09/2026	€5,500,000,000	€6,190,503,242	€6,076,915,415	€5,906,169,777	€5,620,585,893
12	10/2026	€5,000,000,000	€6,157,782,593	€6,034,626,941	€5,849,893,464	€5,542,004,334
13	11/2026	€5,000,000,000	€6,125,071,178	€5,992,472,576	€5,793,998,507	€5,464,375,370
14	12/2026	€5,000,000,000	€6,092,355,986	€5,950,439,267	€5,738,470,386	€5,387,676,774
15	01/2027	€5,000,000,000	€6,059,650,554	€5,908,539,929	€5,683,319,699	€5,311,910,108
16	02/2027	€5,000,000,000	€6,026,914,019	€5,866,734,438	€5,628,506,036	€5,237,029,356
17	03/2027	€5,000,000,000	€5,994,151,524	€5,825,027,647	€5,574,032,432	€5,163,029,488
18	04/2027	€5,000,000,000	€5,961,382,818	€5,783,438,544	€5,519,915,372	€5,089,917,881
19	05/2027	€5,000,000,000	€5,928,585,820	€5,741,945,475	€5,466,132,473	€5,017,666,020
20	06/2027	€5,000,000,000	€5,895,764,021	€5,700,551,654	€5,412,685,182	€4,946,267,595
21	07/2027	€5,000,000,000	€5,862,923,801	€5,659,263,066	€5,359,577,547	€4,875,718,698
22	08/2027	€5,000,000,000	€5,830,046,269	€5,618,061,300	€5,306,790,518	€4,805,994,492
23	09/2027	€5,000,000,000	€5,797,139,710	€5,576,954,209	€5,254,329,980	€4,737,092,989
24	10/2027	€4,250,000,000	€5,764,195,423	€5,535,933,284	€5,202,186,369	€4,668,998,292
25	11/2027	€4,250,000,000	€5,731,232,433	€5,495,016,653	€5,150,375,177	€4,601,717,106
26	12/2027	€4,250,000,000	€5,698,241,723	€5,454,195,479	€5,098,886,520	€4,535,233,363
27	01/2028	€4,250,000,000	€5,665,192,510	€5,413,440,187	€5,047,691,267	€4,469,514,170
28	02/2028	€4,250,000,000	€5,632,101,967	€5,372,767,148	€4,996,803,311	€4,404,565,077
29	03/2028	€4,250,000,000	€5,599,034,447	€5,332,237,552	€4,946,277,968	€4,340,427,808
30	04/2028	€4,250,000,000	€5,566,002,018	€5,291,862,468	€4,896,123,598	€4,277,102,252
31	05/2028	€4,250,000,000	€5,532,946,219	€5,251,585,949	€4,846,286,621	€4,214,534,353
32	06/2028	€3,750,000,000	€5,499,902,490	€5,211,441,395	€4,796,796,237	€4,152,742,618
33	07/2028	€3,750,000,000	€5,466,833,336	€5,171,392,987	€4,747,617,790	€4,091,690,116
34	08/2028	€3,750,000,000	€5,433,795,552	€5,131,494,192	€4,698,798,725	€4,031,410,946
35	09/2028	€3,750,000,000	€5,400,731,847	€5,091,690,558	€4,650,287,425	€3,971,853,918
36	10/2028	€3,750,000,000	€5,367,690,051	€5,052,026,934	€4,602,123,257	€3,913,046,047
37	11/2028	€3,750,000,000	€5,334,624,763	€5,012,460,270	€4,554,265,302	€3,854,945,839
38	12/2028	€3,750,000,000	€5,301,540,726	€4,972,994,837	€4,506,715,942	€3,797,548,961
39	01/2029	€3,750,000,000	€5,268,519,867	€4,933,707,156	€4,459,542,829	€3,740,905,846
40	02/2029	€3,750,000,000	€5,235,432,434	€4,894,475,341	€4,412,634,032	€3,684,915,986
41	03/2029	€3,250,000,000	€5,202,411,756	€4,855,423,855	€4,366,100,288	€3,629,665,719
42	04/2029	€3,250,000,000	€5,169,314,839	€4,816,418,865	€4,319,819,518	€3,575,047,092
43	05/2029	€3,250,000,000	€5,136,228,212	€4,777,540,931	€4,273,862,682	€3,521,113,065
44	06/2029	€3,250,000,000	€5,103,181,995	€4,738,817,691	€4,228,252,778	€3,467,876,250
45	07/2029	€3,250,000,000	€5,070,167,065	€4,700,240,211	€4,182,980,015	€3,415,322,193
46	08/2029	€3,250,000,000	€5,037,175,875	€4,661,801,080	€4,138,036,035	€3,363,437,801
47	09/2029	€3,250,000,000	€5,004,211,739	€4,623,502,965	€4,093,421,485	€3,312,217,438
48	10/2029	€3,250,000,000	€4,971,281,990	€4,585,352,222	€4,049,140,251	€3,261,658,114
49	11/2029	€3,250,000,000	€4,938,354,675	€4,547,318,987	€4,005,164,267	€3,211,731,206
50	12/2029	€3,250,000,000	€4,905,431,978	€4,509,404,978	€3,961,493,490	€3,162,430,917



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	01/2030	€3,250,000,000	€4,872,591,461	€4,471,681,074	€3,918,188,470	€3,113,799,646
52	02/2030	€3,250,000,000	€4,839,840,760	€4,434,153,610	€3,875,252,713	€3,065,833,841
53	03/2030	€3,250,000,000	€4,807,081,743	€4,396,732,141	€3,832,605,312	€3,018,463,467
54	04/2030	€3,250,000,000	€4,774,330,857	€4,359,431,446	€3,790,257,674	€2,971,692,064
55	05/2030	€3,250,000,000	€4,741,577,429	€4,322,241,482	€3,748,199,552	€2,925,506,148
56	06/2030	€3,250,000,000	€4,708,857,339	€4,285,194,640	€3,706,457,498	€2,879,921,017
57	07/2030	€3,250,000,000	€4,676,170,948	€4,248,290,819	€3,665,029,752	€2,834,929,735
58	08/2030	€3,250,000,000	€4,643,495,195	€4,211,508,676	€3,623,896,282	€2,790,511,368
59	09/2030	€3,250,000,000	€4,610,814,267	€4,174,833,571	€3,583,043,007	€2,746,649,861
60	10/2030	€3,250,000,000	€4,578,209,405	€4,138,338,693	€3,542,531,165	€2,703,386,871
61	11/2030	€3,250,000,000	€4,545,617,600	€4,101,966,564	€3,502,309,790	€2,660,678,014
62	12/2030	€3,250,000,000	€4,513,120,129	€4,065,790,075	€3,462,439,452	€2,618,563,997
63	01/2031	€3,250,000,000	€4,480,672,149	€4,029,768,198	€3,422,883,324	€2,577,011,415
64	02/2031	€2,750,000,000	€4,448,241,672	€3,993,871,718	€3,383,614,956	€2,535,995,185
65	03/2031	€2,750,000,000	€4,415,769,028	€3,958,046,806	€3,344,587,361	€2,495,475,297
66	04/2031	€2,750,000,000	€4,383,394,666	€3,922,419,065	€3,305,905,264	€2,455,525,094
67	05/2031	€2,750,000,000	€4,351,046,444	€3,886,923,338	€3,267,511,930	€2,416,097,171
68	06/2031	€2,750,000,000	€4,318,739,558	€3,851,572,793	€3,229,416,883	€2,377,193,687
69	07/2031	€2,750,000,000	€4,286,438,029	€3,816,334,950	€3,191,591,353	€2,338,788,656
70	08/2031	€2,750,000,000	€4,254,245,044	€3,781,301,235	€3,154,110,221	€2,300,932,120
71	09/2031	€2,750,000,000	€4,222,100,631	€3,746,417,684	€3,116,926,621	€2,263,584,759
72	10/2031	€2,750,000,000	€4,190,016,107	€3,711,693,844	€3,080,046,862	€2,226,746,350
73	11/2031	€2,750,000,000	€4,157,973,876	€3,677,113,626	€3,043,455,961	€2,190,401,301
74	12/2031	€2,750,000,000	€4,125,901,271	€3,642,612,428	€3,007,099,032	€2,154,505,662
75	01/2032	€2,750,000,000	€4,093,943,667	€3,608,318,255	€2,971,080,340	€2,119,129,740
76	02/2032	€1,750,000,000	€4,062,004,298	€3,574,145,196	€2,935,327,379	€2,084,217,021
77	03/2032	€1,750,000,000	€4,030,083,567	€3,540,093,267	€2,899,838,772	€2,049,762,234
78	04/2032	€1,750,000,000	€3,998,124,222	€3,506,111,923	€2,864,571,838	€2,015,731,093
79	05/2032	€1,750,000,000	€3,966,206,246	€3,472,271,101	€2,829,582,510	€1,982,158,966
80	06/2032	€1,750,000,000	€3,934,289,370	€3,438,535,170	€2,794,840,329	€1,949,020,299
81	07/2032	€1,750,000,000	€3,902,395,997	€3,404,923,418	€2,760,359,668	€1,916,321,077
82	08/2032	€1,750,000,000	€3,870,486,963	€3,371,401,374	€2,726,111,272	€1,884,036,982
83	09/2032	€1,750,000,000	€3,838,534,941	€3,337,945,092	€2,692,074,669	€1,852,150,139
84	10/2032	€1,750,000,000	€3,806,611,051	€3,304,616,248	€2,658,298,468	€1,820,690,265
85	11/2032	€1,750,000,000	€3,774,688,391	€3,271,391,153	€2,624,762,280	€1,789,639,461
86	12/2032	€1,750,000,000	€3,742,760,305	€3,238,263,792	€2,591,460,057	€1,758,989,846
87	01/2033	€1,750,000,000	€3,710,651,711	€3,205,082,710	€2,558,269,722	€1,728,655,236
88	02/2033	€1,750,000,000	€3,678,583,427	€3,172,038,854	€2,525,343,049	€1,698,735,173
89	03/2033	€1,750,000,000	€3,646,662,596	€3,139,224,033	€2,492,751,512	€1,669,273,610
90	04/2033	€1,750,000,000	€3,614,670,179	€3,106,449,113	€2,460,343,334	€1,640,164,837
91	05/2033	€1,750,000,000	€3,582,800,165	€3,073,880,592	€2,428,249,226	€1,611,492,476
92	06/2033	€1,750,000,000	€3,550,948,262	€3,041,428,362	€2,396,396,363	€1,583,204,140
93	07/2033	€1,750,000,000	€3,519,219,364	€3,009,181,791	€2,364,853,705	€1,555,341,595
94	08/2033	€1,750,000,000	€3,487,518,000	€2,977,058,605	€2,333,554,953	€1,527,857,258
95	09/2033	€1,750,000,000	€3,455,933,689	€2,945,134,727	€2,302,558,163	€1,500,785,415
96	10/2033	€1,750,000,000	€3,424,321,192	€2,913,285,848	€2,271,764,642	€1,474,057,990
97	11/2033	€1,750,000,000	€3,392,641,191	€2,881,478,450	€2,241,147,327	€1,447,654,358
98	12/2033	€1,750,000,000	€3,361,071,853	€2,849,863,648	€2,210,822,657	€1,421,646,512
99	01/2034	€1,750,000,000	€3,329,718,134	€2,818,529,572	€2,180,857,128	€1,396,073,149
100	02/2034	€1,000,000,000	€3,298,329,040	€2,787,262,955	€2,151,083,931	€1,370,823,551



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	03/2034	€500,000,000	€3,266,961,351	€2,756,111,609	€2,121,538,942	€1,345,917,534
102	04/2034	€500,000,000	€3,235,712,169	€2,725,156,987	€2,092,283,485	€1,321,390,598
103	05/2034	€500,000,000	€3,204,377,590	€2,694,226,906	€2,063,184,016	€1,297,155,053
104	06/2034	€500,000,000	€3,173,203,918	€2,663,528,233	€2,034,397,879	€1,273,306,816
105	07/2034	€500,000,000	€3,142,130,234	€2,633,009,002	€2,005,883,601	€1,249,816,170
106	08/2034	€500,000,000	€3,111,145,977	€2,602,659,721	€1,977,632,402	€1,226,674,175
107	09/2034	€500,000,000	€3,080,222,316	€2,572,455,700	€1,949,624,065	€1,203,864,955
108	10/2034	€500,000,000	€3,049,401,949	€2,542,432,051	€1,921,883,778	€1,181,400,794
109	11/2034	€500,000,000	€3,018,627,164	€2,512,540,071	€1,894,373,271	€1,159,254,890
110	12/2034	€500,000,000	€2,987,890,326	€2,482,772,993	€1,867,086,192	€1,137,420,336
111	01/2035	€500,000,000	€2,957,473,022	€2,453,364,020	€1,840,196,247	€1,115,999,510
112	02/2035	€500,000,000	€2,927,189,770	€2,424,157,978	€1,813,584,776	€1,094,916,415
113	03/2035	€500,000,000	€2,896,941,392	€2,395,072,083	€1,787,188,353	€1,074,129,571
114	04/2035	€500,000,000	€2,866,655,319	€2,366,046,069	€1,760,960,959	€1,053,608,625
115	05/2035	€500,000,000	€2,836,494,398	€2,337,214,053	€1,735,001,339	€1,033,409,966
116	06/2035	€500,000,000	€2,806,273,169	€2,308,422,732	€1,709,194,402	€1,013,462,154
117	07/2035	€500,000,000	€2,776,352,263	€2,279,968,288	€1,683,758,185	€993,891,635
118	08/2035	€500,000,000	€2,746,507,236	€2,251,665,249	€1,658,553,682	€974,612,754
119	09/2035	€500,000,000	€2,716,761,519	€2,223,532,258	€1,633,593,273	€955,629,914
120	10/2035	€500,000,000	€2,687,146,969	€2,195,594,717	€1,608,894,152	€936,950,214
121	11/2035	€500,000,000	€2,657,686,434	€2,167,870,503	€1,584,467,831	€918,577,302
122	12/2035	€500,000,000	€2,628,361,084	€2,140,343,433	€1,560,300,863	€900,500,326
123	01/2036	€500,000,000	€2,599,182,438	€2,113,022,103	€1,536,397,947	€882,719,023
124	02/2036	€500,000,000	€2,570,068,300	€2,085,838,986	€1,512,708,520	€865,201,498
125	03/2036	€500,000,000	€2,541,049,668	€2,058,818,723	€1,489,249,201	€847,954,652
126	04/2036	€500,000,000	€2,512,156,757	€2,031,985,153	€1,466,035,852	€830,984,809
127	05/2036	€500,000,000	€2,483,369,735	€2,005,321,539	€1,443,054,965	€814,281,577
128	06/2036	€500,000,000	€2,454,672,534	€1,978,814,287	€1,420,295,419	€797,836,065
129	07/2036	€500,000,000	€2,426,197,181	€1,952,569,079	€1,397,831,589	€781,687,326
130	08/2036	€500,000,000	€2,397,839,767	€1,926,501,324	€1,375,601,210	€765,797,617
131	09/2036	€500,000,000	€2,369,616,496	€1,900,623,337	€1,353,611,667	€750,168,446
132	10/2036	€500,000,000	€2,341,408,500	€1,874,839,191	€1,331,793,371	€734,758,797
133	11/2036	€500,000,000	€2,313,458,821	€1,849,342,907	€1,310,282,877	€719,641,588
134	12/2036	€500,000,000	€2,285,626,063	€1,824,020,401	€1,288,997,590	€704,768,581
135	01/2037	€500,000,000	€2,257,925,620	€1,798,883,271	€1,267,944,344	€690,141,054
136	02/2037	€500,000,000	€2,230,326,647	€1,773,906,252	€1,247,103,984	€675,746,150
137	03/2037	€500,000,000	€2,202,822,695	€1,749,083,622	€1,226,471,242	€661,578,716
138	04/2037	€500,000,000	€2,175,406,627	€1,724,409,146	€1,206,040,544	€647,633,501
139	05/2037	€500,000,000	€2,148,046,695	€1,699,857,157	€1,185,792,810	€633,898,103
140	06/2037	€500,000,000	€2,120,750,143	€1,675,432,959	€1,165,730,698	€620,371,896
141	07/2037	€500,000,000	€2,093,485,324	€1,651,111,149	€1,145,835,525	€607,042,932
142	08/2037	€500,000,000	€2,066,246,710	€1,626,887,057	€1,126,103,144	€593,907,127
143	09/2037	€500,000,000	€2,039,030,557	€1,602,757,445	€1,106,530,436	€580,960,990
144	10/2037	€500,000,000	€2,011,834,501	€1,578,720,179	€1,087,115,068	€568,201,486
145	11/2037	€500,000,000	€1,984,706,307	€1,554,812,408	€1,067,881,707	€555,639,663
146	12/2037	€500,000,000	€1,957,630,254	€1,531,021,381	€1,048,820,577	€543,268,511
147	01/2038	€500,000,000	€1,930,568,508	€1,507,317,165	€1,029,910,255	€531,075,123
148	02/2038	€500,000,000	€1,903,570,704	€1,483,738,204	€1,011,176,135	€519,070,836
149	03/2038	€500,000,000	€1,876,742,936	€1,460,366,616	€992,673,029	€507,281,801
150	04/2038	€500,000,000	€1,849,844,318	€1,437,014,419	€974,272,055	€495,640,228



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	05/2038	€500,000,000	€1,823,113,795	€1,413,867,017	€956,098,149	€484,208,068
152	06/2038	€500,000,000	€1,796,404,022	€1,390,809,486	€938,072,387	€472,943,366
153	07/2038	€500,000,000	€1,769,968,035	€1,368,037,141	€920,325,363	€461,910,058
154	08/2038	€500,000,000	€1,743,440,964	€1,345,267,191	€902,665,507	€451,009,944
155	09/2038	€500,000,000	€1,717,018,325	€1,322,650,421	€885,193,396	€440,291,881
156	10/2038	€500,000,000	€1,690,746,542	€1,300,221,946	€867,931,352	€429,765,086
157	11/2038	€500,000,000	€1,664,455,326	€1,277,850,263	€850,790,527	€419,383,791
158	12/2038	€500,000,000	€1,638,049,953	€1,255,462,673	€833,722,031	€409,122,643
159	01/2039	€500,000,000	€1,612,046,998	€1,233,454,694	€816,987,608	€399,108,474
160	02/2039	€500,000,000	€1,586,188,147	€1,211,627,280	€800,453,493	€389,273,488
161	03/2039	€500,000,000	€1,560,219,062	€1,189,785,747	€783,990,170	€379,553,134
162	04/2039	€500,000,000	€1,534,215,185	€1,167,987,779	€767,635,319	€369,964,586
163	05/2039	€500,000,000	€1,508,694,177	€1,146,626,766	€751,646,292	€360,630,096
164	06/2039	€500,000,000	€1,483,136,883	€1,125,306,782	€735,761,695	€351,421,934
165	07/2039	€500,000,000	€1,457,958,856	€1,104,342,558	€720,186,276	€342,436,282
166	08/2039	€500,000,000	€1,432,767,641	€1,083,435,708	€704,723,852	€333,577,804
167	09/2039	€500,000,000	€1,408,006,130	€1,062,920,457	€689,590,684	€324,947,202
168	10/2039	€500,000,000	€1,383,478,893	€1,042,647,719	€674,688,040	€316,495,595
169	11/2039	€500,000,000	€1,359,215,374	€1,022,638,591	€660,028,040	€308,226,721
170	12/2039	€500,000,000	€1,335,113,220	€1,002,815,032	€645,558,848	€300,114,501
171	01/2040	€500,000,000	€1,311,579,325	€983,481,377	€631,474,674	€292,247,175
172	02/2040	€500,000,000	€1,288,268,514	€964,376,926	€617,605,851	€284,543,735
173	03/2040	€500,000,000	€1,265,068,868	€945,417,041	€603,896,915	€276,976,982
174	04/2040	€500,000,000	€1,241,992,298	€926,610,037	€590,352,191	€269,547,488
175	05/2040	€500,000,000	€1,218,871,362	€907,830,586	€576,891,027	€262,217,176
176	06/2040	€500,000,000	€1,196,071,023	€889,350,074	€563,685,045	€255,062,791
177	07/2040	€500,000,000	€1,173,501,803	€871,100,730	€550,689,682	€248,062,305
178	08/2040	€500,000,000	€1,151,087,419	€853,025,008	€537,867,272	€241,197,164
179	09/2040	€500,000,000	€1,128,782,152	€835,088,359	€525,194,996	€234,455,756
180	10/2040	€500,000,000	€1,106,901,908	€817,523,549	€512,817,946	€227,901,287
181	11/2040	€500,000,000	€1,085,347,817	€800,255,950	€500,687,386	€221,510,060
182	12/2040	€500,000,000	€1,064,071,997	€783,248,963	€488,778,800	€215,269,453
183	01/2041	€500,000,000	€1,043,059,788	€766,490,642	€477,083,266	€209,173,889
184	02/2041	€500,000,000	€1,022,249,269	€749,934,447	€465,570,466	€203,208,539
185	03/2041	€500,000,000	€1,001,630,674	€733,572,344	€454,234,236	€197,369,316
186	04/2041	€500,000,000	€981,293,911	€717,469,225	€443,113,505	€191,671,703
187	05/2041	€500,000,000	€961,220,665	€701,610,551	€432,197,862	€186,109,641
188	06/2041	€500,000,000	€941,426,432	€686,006,515	€421,492,195	€180,683,725
189	07/2041	€500,000,000	€921,972,519	€670,700,560	€411,021,708	€175,403,195
190	08/2041	€500,000,000	€902,775,429	€655,630,671	€400,746,878	€170,249,612
191	09/2041	€500,000,000	€883,834,329	€640,795,182	€390,665,371	€165,220,580
192	10/2041	€0	€865,163,535	€626,203,395	€380,781,545	€160,316,550
193	11/2041	€0	€846,767,610	€611,857,500	€371,095,387	€155,536,121
194	12/2041	€0	€828,616,101	€597,734,411	€361,591,589	€150,871,522
195	01/2042	€0	€810,699,359	€583,826,172	€352,264,124	€146,318,961
196	02/2042	€0	€793,071,924	€570,171,027	€343,134,824	€141,886,224
197	03/2042	€0	€775,510,572	€556,607,600	€334,105,462	€137,531,523
198	04/2042	€0	€758,235,921	€543,293,619	€325,269,875	€133,292,515
199	05/2042	€0	€741,054,143	€530,089,288	€316,543,253	€129,133,292
200	06/2042	€0	€723,980,828	€517,005,299	€307,931,290	€125,055,335



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	07/2042	€0	€706,880,608	€503,944,646	€299,375,638	€121,034,199
202	08/2042	€0	€689,980,845	€491,069,139	€290,971,904	€117,107,833
203	09/2042	€0	€673,165,712	€478,295,653	€282,669,951	€113,255,101
204	10/2042	€0	€656,399,119	€465,598,183	€274,453,820	€109,468,874
205	11/2042	€0	€639,710,638	€452,997,390	€266,335,156	€105,753,101
206	12/2042	€0	€623,109,844	€440,499,661	€258,317,108	€102,108,295
207	01/2043	€0	€606,005,060	€427,687,006	€250,154,570	€98,437,265
208	02/2043	€0	€589,514,449	€415,348,933	€242,309,410	€94,921,506
209	03/2043	€0	€572,890,454	€402,957,339	€234,472,030	€91,438,401
210	04/2043	€0	€556,818,720	€390,994,053	€226,922,166	€88,096,315
211	05/2043	€0	€540,884,201	€379,166,064	€219,488,122	€84,827,191
212	06/2043	€0	€525,097,553	€367,480,246	€212,173,116	€81,631,478
213	07/2043	€0	€509,485,488	€355,954,642	€204,986,760	€78,512,058
214	08/2043	€0	€493,982,346	€344,542,747	€197,901,486	€75,457,575
215	09/2043	€0	€478,578,870	€333,237,634	€190,912,683	€72,465,587
216	10/2043	€0	€463,188,466	€321,978,667	€183,985,091	€69,522,104
217	11/2043	€0	€447,994,869	€310,893,214	€177,190,963	€66,653,826
218	12/2043	€0	€432,602,374	€299,706,347	€170,373,114	€63,801,049
219	01/2044	€0	€417,649,771	€288,860,480	€163,782,707	€61,057,363
220	02/2044	€0	€402,704,689	€278,055,448	€157,248,357	€58,357,860
221	03/2044	€0	€387,681,119	€267,231,846	€150,736,253	€55,689,613
222	04/2044	€0	€373,131,634	€256,770,112	€144,460,385	€53,131,062
223	05/2044	€0	€358,654,509	€246,392,529	€138,263,207	€50,623,200
224	06/2044	€0	€344,398,341	€236,200,673	€132,201,084	€48,186,039
225	07/2044	€0	€330,363,340	€226,193,837	€126,272,694	€45,818,292
226	08/2044	€0	€316,592,070	€216,400,267	€120,492,847	€43,524,517
227	09/2044	€0	€303,081,248	€206,816,729	€114,858,710	€41,302,836
228	10/2044	€0	€289,858,088	€197,460,786	€109,378,994	€39,155,530
229	11/2044	€0	€276,836,185	€188,272,606	€104,019,555	€37,069,558
230	12/2044	€0	€263,998,024	€179,239,529	€98,772,591	€35,041,453
231	01/2045	€0	€252,299,627	€171,008,842	€93,993,108	€33,195,936
232	02/2045	€0	€240,682,882	€162,860,589	€89,282,890	€31,390,656
233	03/2045	€0	€229,161,810	€154,803,894	€84,646,482	€29,626,770
234	04/2045	€0	€217,766,068	€146,858,364	€80,094,097	€27,907,385
235	05/2045	€0	€206,517,719	€139,038,359	€75,632,988	€26,234,520
236	06/2045	€0	€195,480,052	€131,385,852	€71,285,306	€24,615,300
237	07/2045	€0	€184,763,110	€123,973,899	€67,089,796	€23,062,417
238	08/2045	€0	€174,263,856	€116,732,330	€63,007,487	€21,561,738
239	09/2045	€0	€164,052,448	€109,707,265	€59,062,413	€20,120,836
240	10/2045	€0	€154,249,980	€102,978,516	€55,296,446	€18,753,197
241	11/2045	€0	€144,924,402	€96,589,934	€51,731,760	€17,465,402
242	12/2045	€0	€136,062,937	€90,531,358	€48,361,439	€16,254,132
243	01/2046	€0	€127,692,692	€84,819,181	€45,192,779	€15,120,873
244	02/2046	€0	€119,654,113	€79,345,902	€42,167,152	€14,045,116
245	03/2046	€0	€111,975,402	€74,129,034	€39,292,793	€13,028,883
246	04/2046	€0	€104,684,589	€69,185,854	€36,577,722	€12,074,084
247	05/2046	€0	€97,716,484	€64,472,012	€33,997,374	€11,171,877
248	06/2046	€0	€91,205,018	€60,074,611	€31,596,568	€10,336,272
249	07/2046	€0	€85,233,908	€56,047,142	€29,402,023	€9,575,125
250	08/2046	€0	€79,636,493	€52,278,370	€27,353,983	€8,868,110



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	09/2046	€0	€74,430,922	€48,778,916	€25,456,898	€8,215,977
252	10/2046	€0	€69,574,916	€45,519,793	€23,694,546	€7,612,817
253	11/2046	€0	€65,004,916	€42,458,303	€22,043,754	€7,050,595
254	12/2046	€0	€60,632,309	€39,535,695	€20,473,264	€6,518,844
255	01/2047	€0	€56,464,154	€36,755,889	€18,984,512	€6,017,639
256	02/2047	€0	€52,810,040	€34,319,381	€17,680,182	€5,579,004
257	03/2047	€0	€49,438,115	€32,074,042	€16,480,705	€5,177,129
258	04/2047	€0	€46,322,399	€30,002,101	€15,376,184	€4,808,449
259	05/2047	€0	€43,389,183	€28,055,043	€14,341,105	€4,464,597
260	06/2047	€0	€40,621,381	€26,221,226	€13,369,017	€4,143,262
261	07/2047	€0	€38,051,285	€24,520,904	€12,469,750	€3,847,192
262	08/2047	€0	€35,629,413	€22,921,585	€11,626,278	€3,570,838
263	09/2047	€0	€33,335,340	€21,409,657	€10,831,300	€3,311,717
264	10/2047	€0	€31,134,286	€19,962,392	€10,072,986	€3,066,014
265	11/2047	€0	€29,050,122	€18,594,756	€9,358,601	€2,835,764
266	12/2047	€0	€27,072,293	€17,299,613	€8,684,236	€2,619,594
267	01/2048	€0	€25,203,036	€16,078,038	€8,050,133	€2,417,401
268	02/2048	€0	€23,417,930	€14,914,116	€7,448,046	€2,226,544
269	03/2048	€0	€21,729,100	€13,815,277	€6,881,438	€2,047,912
270	04/2048	€0	€20,175,829	€12,806,136	€6,362,276	€1,884,898
271	05/2048	€0	€18,724,649	€11,865,041	€5,879,474	€1,734,032
272	06/2048	€0	€17,389,472	€11,000,458	€5,436,943	€1,596,308
273	07/2048	€0	€16,135,978	€10,190,336	€5,023,511	€1,468,292
274	08/2048	€0	€14,936,487	€9,416,955	€4,630,246	€1,347,263
275	09/2048	€0	€13,774,822	€8,669,956	€4,251,922	€1,231,620
276	10/2048	€0	€12,641,667	€7,943,357	€3,885,503	€1,120,423
277	11/2048	€0	€11,540,882	€7,239,483	€3,532,039	€1,013,920
278	12/2048	€0	€10,464,812	€6,553,433	€3,189,052	€911,345
279	01/2049	€0	€9,415,727	€5,886,540	€2,857,115	€812,816
280	02/2049	€0	€8,386,389	€5,234,198	€2,533,917	€717,629
281	03/2049	€0	€7,387,719	€4,603,142	€2,222,652	€626,646
282	04/2049	€0	€6,436,891	€4,003,953	€1,928,328	€541,222
283	05/2049	€0	€5,569,303	€3,458,458	€1,661,304	€464,180
284	06/2049	€0	€4,780,397	€2,963,565	€1,419,894	€394,945
285	07/2049	€0	€4,109,451	€2,543,332	€1,215,401	€336,545
286	08/2049	€0	€3,552,934	€2,195,206	€1,046,324	€288,425
287	09/2049	€0	€3,017,238	€1,861,086	€884,774	€242,797
288	10/2049	€0	€2,502,804	€1,541,177	€730,791	€199,640
289	11/2049	€0	€1,996,052	€1,227,062	€580,339	€157,826
290	12/2049	€0	€1,515,376	€930,002	€438,706	€118,772
291	01/2050	€0	€1,085,327	€664,956	€312,866	€84,322
292	02/2050	€0	€730,804	€446,995	€209,769	€56,282
293	03/2050	€0	€452,043	€276,026	€129,201	€34,509
294	04/2050	€0	€253,540	€154,556	€72,156	€19,186
295	05/2050	€0	€112,509	€68,469	€31,883	€8,439
296	06/2050	€0	€24,452	€14,856	€6,900	€1,818
297	07/2050	€0	€0	€0	€0	€0
298	08/2050	€0	€0	€0	€0	€0
299	09/2050	€0	€0	€0	€0	€0
300	10/2050	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	11/2050	€0	€0	€0	€0	€0
302	12/2050	€0	€0	€0	€0	€0
303	01/2051	€0	€0	€0	€0	€0
304	02/2051	€0	€0	€0	€0	€0
305	03/2051	€0	€0	€0	€0	€0
306	04/2051	€0	€0	€0	€0	€0
307	05/2051	€0	€0	€0	€0	€0
308	06/2051	€0	€0	€0	€0	€0
309	07/2051	€0	€0	€0	€0	€0
310	08/2051	€0	€0	€0	€0	€0
311	09/2051	€0	€0	€0	€0	€0
312	10/2051	€0	€0	€0	€0	€0
313	11/2051	€0	€0	€0	€0	€0
314	12/2051	€0	€0	€0	€0	€0
315	01/2052	€0	€0	€0	€0	€0
316	02/2052	€0	€0	€0	€0	€0
317	03/2052	€0	€0	€0	€0	€0
318	04/2052	€0	€0	€0	€0	€0
319	05/2052	€0	€0	€0	€0	€0
320	06/2052	€0	€0	€0	€0	€0
321	07/2052	€0	€0	€0	€0	€0
322	08/2052	€0	€0	€0	€0	€0
323	09/2052	€0	€0	€0	€0	€0
324	10/2052	€0	€0	€0	€0	€0
325	11/2052	€0	€0	€0	€0	€0
326	12/2052	€0	€0	€0	€0	€0
327	01/2053	€0	€0	€0	€0	€0
328	02/2053	€0	€0	€0	€0	€0
329	03/2053	€0	€0	€0	€0	€0
330	04/2053	€0	€0	€0	€0	€0
331	05/2053	€0	€0	€0	€0	€0
332	06/2053	€0	€0	€0	€0	€0
333	07/2053	€0	€0	€0	€0	€0
334	08/2053	€0	€0	€0	€0	€0
335	09/2053	€0	€0	€0	€0	€0
336	10/2053	€0	€0	€0	€0	€0
337	11/2053	€0	€0	€0	€0	€0
338	12/2053	€0	€0	€0	€0	€0
339	01/2054	€0	€0	€0	€0	€0
340	02/2054	€0	€0	€0	€0	€0
341	03/2054	€0	€0	€0	€0	€0
342	04/2054	€0	€0	€0	€0	€0
343	05/2054	€0	€0	€0	€0	€0
344	06/2054	€0	€0	€0	€0	€0
345	07/2054	€0	€0	€0	€0	€0
346	08/2054	€0	€0	€0	€0	€0
347	09/2054	€0	€0	€0	€0	€0
348	10/2054	€0	€0	€0	€0	€0
349	11/2054	€0	€0	€0	€0	€0
350	12/2054	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

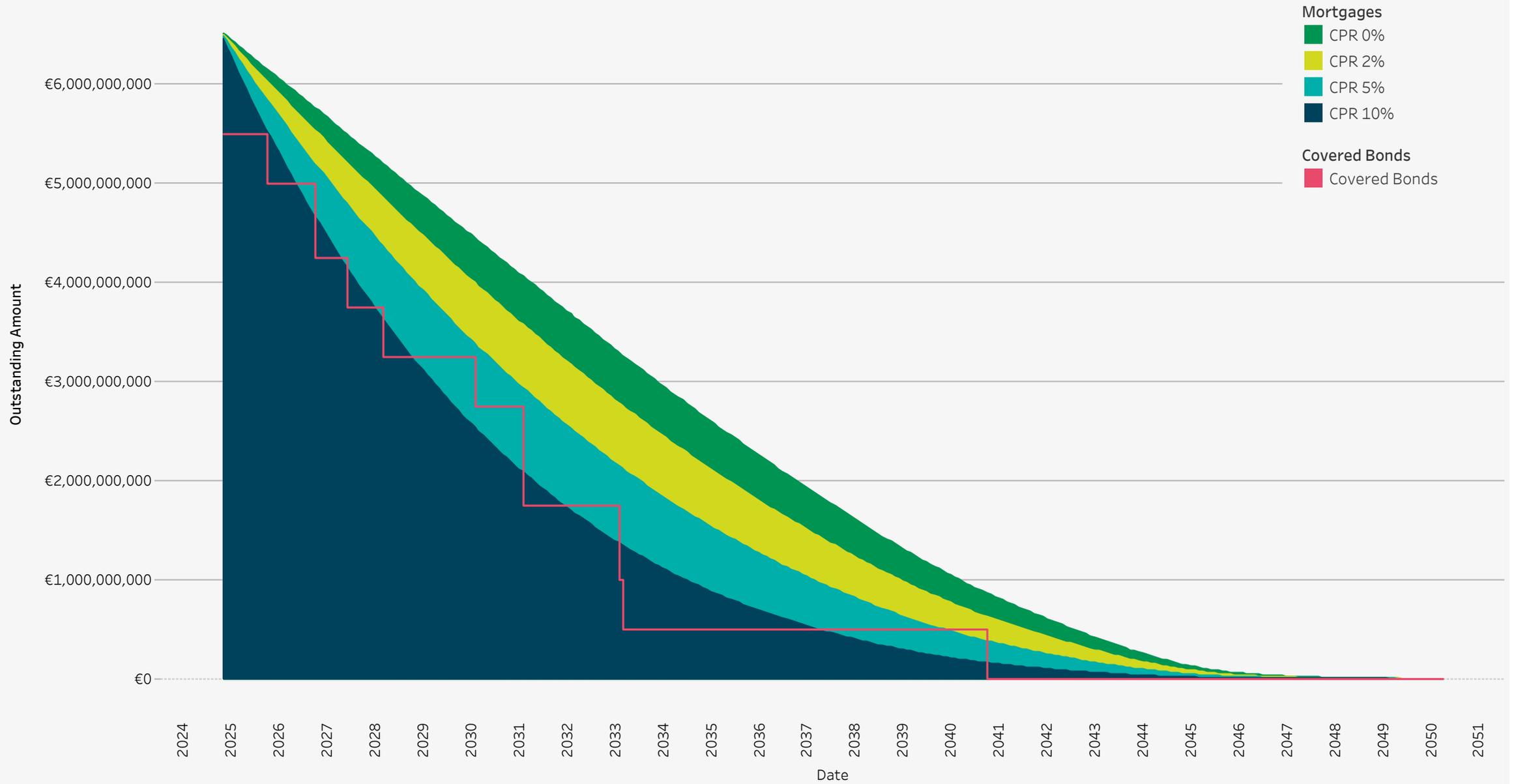
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	01/2055	€0	€0	€0	€0	€0
352	02/2055	€0	€0	€0	€0	€0
353	03/2055	€0	€0	€0	€0	€0
354	04/2055	€0	€0	€0	€0	€0
355	05/2055	€0	€0	€0	€0	€0
356	06/2055	€0	€0	€0	€0	€0
357	07/2055	€0	€0	€0	€0	€0
358	08/2055	€0	€0	€0	€0	€0
359	09/2055	€0	€0	€0	€0	€0
360	10/2055	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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